



108082016003740



## SECURITIES AND EXCHANGE COMMISSION

SEC Building, EDSA, Greenhills, Mandaluyong City, Metro Manila, Philippines  
Tel: (632) 726-0931 to 39 Fax: (632) 725-5293 Email: mis@sec.gov.ph

### Barcode Page

The following document has been received:

**Receiving Officer/Encoder** : Jojit Licudine  
**Receiving Branch** : SEC Head Office  
**Receipt Date and Time** : August 08, 2016 02:42:35 PM  
**Received From** : Head Office

Company Representative

---

Doc Source

Company Information

---

**SEC Registration No.** CS200711792  
**Company Name** GT CAPITAL HOLDINGS, INC.  
**Industry Classification** Financial Holding Company Activities  
**Company Type** Stock Corporation

### Document Information

---

**Document ID** 108082016003740  
**Document Type** 17-C (FORM 11-C:CURRENT DISCL/RPT)  
**Document Code** 17-C  
**Period Covered** August 05, 2016  
**No. of Days Late** 0  
**Department** CFD  
**Remarks**

# COVER SHEET

C
S
2
0
0
7
1
1
7
9
2

S.E.C. Registration Number

G
T
 
C
A
P
I
T
A
L
 
H
O
L
D
I
N
G
S
,
 
I
N
C
.

(Company's Full Name)

4
3
r
d
 
F
L
O
O
R
,
 
G
T
 
T
O
W
E
R
 
I
N
T
E
R
N
A
-

T
I
O
N
A
L
 
A
Y
A
L
A
 
A
V
E
N
U
E
 
C
O
R
N
E
R
 
H
.
V

D
E
L
A
 
C
O
S
T
A
 
S
T
R
E
E
T
 
M
A
K
A
T
I
 
C
I
T
Y

(Business Address: No. Street City / Town Province)

**Atty. Renee Lynn Miciano-Atienza**  
 Contact Person

8
3
6
-
4
5
-
0
0

Company Telephone Number

1
2

3
1
  
 Month              Day  
 Fiscal Year

**SEC Form 17-C**  
 Form Type

Second Wednesday of May  
 Regular Meeting

**Certificate of Permit to Offer Securities for Sale (Order #092)**  
 Secondary License type, if applicable

M
S
R
D  
 Dept. Requiring this Doc.

Amended Articles Number/Section

71  
 Total No. of Stockholders

Total amount of Borrowings

Domestic
Foreign

-----  
 To be Accomplished by SEC Personnel concerned

 
 
 
 
 
 
 
 
 
 
 

File Number

LCU

 
 
 
 
 
 
 
 
 
 
 

Document I.D.

Cashier

Remarks = Pls. use black ink for scanning purposes.

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **August 5, 2016**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **CS200711792** 3. BIR Tax Identification No. **006-806-867**
4. **GT Capital Holdings, Inc.**  
Exact name of issuer as specified in its charter
5. **Philippines** Province, country or other jurisdiction of  
incorporation
6.  (SEC Use Only)  
Industry Classification Code:
7. **43/F GT Tower International, 6813 Ayala Avenue corner H.V. Dela Costa Street, Makati City**  
Postal Code: **1227**  
Address of principal office:
8. **(632) 836-4500**  
Issuer's telephone number, including area code
9. **N/A**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the  
RSA

<u>Title of Each Class</u>	<u>Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding</u>
<b>Common Shares</b>	<b>174,300,000</b>

11. Indicate the item numbers reported herein:

**Item 9.**

Please see the attached press release on "GT Capital First-Half 2016 Net Income Rises 62% to Php9.1 Billion".

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**GT Capital Holdings, Inc.**  
Issuer



**JOSE B. CRISOL, JR.**  
First Vice President / Head, Investor Relations and Corporate Communications

Date: **August 5, 2016**



**GT CAPITAL**  
HOLDINGS INCORPORATED

# Media Release

For further information, please contact  
Investor Relations +632.836.4500

## GT Capital First-Half 2016 Net Income Rises 62% to Php9.1 Billion

(05 August 2016. Makati City, Philippines.) **GT Capital Holdings, Inc.** (GT Capital / stock symbol: GTCAP) disclosed today that its consolidated net income for January to June 2016 amounted to Php9.1 billion from Php5.6 billion in the same period last year, representing a noteworthy 62% increase. The conglomerate's first-half 2016 consolidated revenues rose 40% to Php102.4 billion from Php73.1 billion in 2015. Robust vehicle sales from **Toyota Motor Philippines Corporation (TMP)**, sustained real estate sales, and higher contributions from net income of associates led to GT Capital's revenue growth.

In May of 2016, GT Capital entered into a strategic partnership with **Metro Pacific Investments Corporation (MPIC)**. This involved the sale of GT Capital's 56% stake in Global Business Power Corporation (Global Power) to MPIC affiliate Beacon Powergen Holdings, Inc. In exchange, GT Capital acquired a 15.55% direct ownership in MPIC. Consequently, GT Capital realized a Php2.9 billion net gain on the sale of its power company. Excluding this non-recurring transaction, GT Capital achieved a core net income of Php6.2 billion, representing a 16% year-on-year growth.

"Our strong performance for the first half of the year mirrors the country's macro economy. We had a busy first half in 2016; consolidating our life and non-life insurance businesses, merging two key Toyota dealerships, diversifying our power generation assets into a strategic investment into MPIC, which is one of the largest utilities and infrastructure conglomerates, and more recently, increasing to a majority stake our investment in the affordable housing sector. All these planned initiatives further strengthen GT Capital's strategic position moving forward," GT Capital President Carmelo Maria Luza Bautista said.





**GT CAPITAL**  
HOLDINGS INCORPORATED

# Media Release

For further information, please contact  
Investor Relations +632.836.4500

**Metropolitan Bank & Trust Company (Metrobank)** continued to make strides in its core business expansion reporting an unaudited consolidated net income of Php9.1 billion for the first six months of the year.

"Overall, we are pleased with our earnings results. Despite the volatility in the global financial markets, local elections, and heightened competition, we managed to accelerate our performance in our core business, particularly lending, low cost deposit generation, and fee income. More importantly, our margins held steady in the face of the challenging environment. We are also confident that given our strong capital, we are best positioned to take advantage of the country's growth opportunities," Metrobank President Fabian S. Dee said. "We expect recurring income to continue on a stable trend," Mr. Dee added.

Leveraging on the strength of its balance sheet, Metrobank expanded net loans and receivables by 24% year-on-year to Php920.5 billion. The commercial segment accelerated by 27% as the Bank continued to support the business expansion plans and infrastructure spending of the local conglomerates, while the consumer segment sustained strong volume growth of 17%.

Low cost deposits increased by 21% in the first half of the year, faster than industry's 13% growth rate in overall deposits as of May 2016. This improved the Bank's CASA ratio to 61% of the total Php1.3 trillion deposit base.

**MPIC** reported a 24% increase in consolidated revenues to Php21.7 billion and a 13% rise in consolidated core net income to Php6.6 billion for the six months ended 30 June 2016; equity accounted net income for GT Capital for June 2016 was Php389.0 million. Core net income was lifted by strong traffic growth on all its roads, an expanded power portfolio through increased investment in Manila Electric Company (Meralco) and in Global Power, and continuing growth in its Hospital Group.





**GT CAPITAL**  
HOLDINGS INCORPORATED

# Media Release

For further information, please contact  
Investor Relations +632.836.4500

**TMP's** consolidated revenues rose 33% to Php71.3 billion in the first half of 2016, from Php53.4 billion during the same period in 2015. From January to June this year, the company's consolidated net income grew 33% to Php6.9 billion from Php5.2 billion last year. The country's leading automotive company posted retail sales of 72,642 vehicles during the first half of 2016, achieving a 26% year-on-year improvement from 57,717 units last year. TMP maintains its dominance in the auto sector with an overall market share of 38.5%. TMP's healthy results came from strong first-half sales of the all-new Fortuner, which was launched in March. Since April, the Fortuner has consistently doubled its previous average monthly sales of 1,500 to over 3,300 units in June. Another best-selling Toyota model, the all-new Innova was launched in April 2016.

**Federal Land, Inc. (Federal Land)** registered revenues of Php4.6 billion in the first six months of 2016. Rental income improved 7% to Php416.3 million for the period from Php387.5 million in 2015, driven by leases in GT Tower International, Blue Bay Walk, Florida Sun Estates, and AXA Center. Real estate sales amounted to Php3.6 billion from Php3.5 billion in the first half of last year. The property developer's net income for the period grew 4% to Php705.0 million from Php679.8 million in 2015. **Property Company of Friends, Inc.'s (Pro-Friends)** net income nearly doubled to Php750.1 million in the first half of 2016, surpassing last year's Php411.3 million by a significant 82%. Real estate sales, which increased by 12%, as well as lower operating expenses, contributed to Pro-Friends' substantial income growth. The property developer's total revenues from January to June 2016 reached Php3.2 billion, rising 11% from Php2.8 billion in the same period last year.

In July of this year, pursuant to the agreement signed by GT Capital and Pro-Friends on 06 August 2015, the former increased its ownership in the property developer from 22.7% to 51% for Php8.76 billion. Pro-Friends focuses mainly on the affordable property segment. The company's flagship and largest project, Lancaster New City (LNC) in Cavite province, is a 1,600-hectare master-planned live, work, learn, play, and worship community. Accessible from Metro Manila via major roads and transport systems, LNC is home to over 20,000 residents, as well as business process outsourcing (BPO) firms and retail outlets.



**Metrobank**

**FEDERAL LAND**  
EXTENDING YOUR LIFE MOMENT

**PRO-FRIENDS**  
PROPERTY COMPANY OF FRIENDS, INC.  
Creating communities, transforming lives.

**AXA**  
redefining standards

**METRO PACIFIC**  
INVESTMENTS



**GT CAPITAL**  
HOLDINGS INCORPORATED

# Media Release

For further information, please contact  
Investor Relations +632.836.4500

**AXA Philippines'** total sales in annualized premium equivalent from January to June of 2016 reached Php2.3 billion, and total premium revenues amounted to Php9.6 billion. Asset management fees rose by 20% to Php590.0 million from Php491.0 million in the same period last year. Weighted premium income grew by 13% year-on-year and investment results improved by 43% from the same period in 2015. As a result, AXA Philippines' net income increased nearly 20% to Php853.6 million from Php713.7 million in the first half of last year.

-- END --

**GT Capital** is a listed major Philippine conglomerate with interests in market-leading businesses across banking, automotive assembly, importation, dealership, and financing, property development, life and non-life insurance, and infrastructure. Its component companies comprise Metropolitan Bank & Trust Company (Metrobank), Toyota Motor Philippines Corporation (TMP), Toyota Manila Bay Corporation (TMBC), Toyota Financial Services (TFS), Federal Land, Inc. (Federal Land), Property Company of Friends, Inc. (Pro-Friends), Philippine AXA Life Insurance Corporation (AXA Philippines), and Metro Pacific Investments Corporation (MPIC).



 **Metrobank**

 **FEDERAL LAND**  
OF PHILIPPINES  
Earning you its name

 **PRO-FRIENDS**  
PROPERTY COMPANY OF FRIENDS, INC.  
Creativity commends, redefining lives.

 **AXA**  
redefining / standards

**METRO PACIFIC**  
INVESTMENTS